



Articles of Incorporation  
of  
**SEDMFI Mutual Benefit Association Inc.**

KNOW ALL MEN BY THESE PRESENTS:

The undersigned incorporators, all of legal age and majority of whom are residents of the Philippines, have this day voluntarily agreed to form a non-stock corporation under the laws of the Republic of the Philippines.

AND WE HEREBY CERTIFY:

First: That the name of said corporation shall be

**SEDMFI Mutual Benefit Association Inc.**

Second: That the purpose or purposes for which such corporation is incorporated are:

**That the purpose for which such association is formed is to advance the interests and promote the welfare of the poor in particular and the interest and welfare of the Philippines in general. Specifically, the association shall seek: 1. To extend financial assistance to its members including their spouse, children, and parents in the form of death benefits, total & permanent disability (TPD), sickness benefits, provident savings and loan redemption assistance; 2. To ensure continued access to benefits/resources by actively involving the members in the management of the association that will include implementation of policies and procedures geared towards growth, sustainability and improved services. 3. To provide benefits in-kind, trainings, and other relevant financial assistance to its members. 4. To ensure compliance with administrative and regulatory issuances, rulings, and directives by professionalizing the association, management, research and development, and technical services operations. 5. To adopt a prudent cash management program and to invest cash, in excess of current disbursement requirements, in bonds, equities, and other financial/investment products that will earn additional income for the corporation. 6. To finance and/or implement social development projects in the communities of its members that will promote self-reliance, resilience, and sustainability as part of its corporate social responsibility. ;**

**Provided that the corporation shall not solicit, accept or take investments/placements from the public neither shall it issue investment**



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contracts.

Third: That the principal office of the corporation is located in **SEDMFI BLDG 00780 M. ORTIZ ST. WASHINGTON (POB.) , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400;**

Fourth: That the corporation shall have perpetual existence;

Fifth: That the names, nationalities and residences of the incorporators are as follows:

<b>Name</b>	<b>Nationality</b>	<b>Residence</b>
GINA M FARMA	Philippine, Filipino	P-1 Honrado , SAN FRANCISCO (ANAO-AON), SURIGAO DEL NORTE, REGION XIII (Caraga), 8401
EMMA C ONGAYO	Philippine, Filipino	P-1 Macalaya , PLACER, SURIGAO DEL NORTE, REGION XIII (Caraga), 8405
VIRGINIA Y SALIBAY	Philippine, Filipino	P-2 Sitio BIOBORJAN Rizal , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400
IMELDA C WINES	Philippine, Filipino	P-ILANG ILANG Ipil , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400
CELYNITA A DIGAO	Philippine, Filipino	MOPAS Quezon (Pob.) , MAINIT, SURIGAO DEL NORTE, REGION XIII (Caraga), 8407
PERLA I QUEZADA	Philippine, Filipino	P. MALINAO, ESPINA EXT Taft (Pob.) , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400
ROMELA S MACEDA	Philippine, Filipino	NEW MINESITE Magsaysay (Pob.) , PLACER, SURIGAO DEL NORTE, REGION XIII (Caraga), 8405
LORNA P DECOY	Philippine, Filipino	P-3 Macopa , SAN FRANCISCO (ANAO-AON), SURIGAO DEL NORTE, REGION XIII (Caraga), 8401
ROSEMARIE L CALANG	Philippine, Filipino	SITIO SONGKOY Poctoy , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400

Sixth: That the number of trustees of the corporation shall be nine (9); and the





names, nationalities and residences of the first trustees of the corporation are as follows:

<b>Name</b>	<b>Nationality</b>	<b>Residence</b>
GINA M FARMA	Philippine, Filipino	P-1 Honrado , SAN FRANCISCO (ANAO-AON), SURIGAO DEL NORTE, REGION XIII (Caraga), 8401
EMMA C ONGAYO	Philippine, Filipino	P-1 Macalaya , PLACER, SURIGAO DEL NORTE, REGION XIII (Caraga), 8405
VIRGINIA Y SALIBAY	Philippine, Filipino	P-2 Sitio BIOBORJAN Rizal , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400
IMELDA C WINES	Philippine, Filipino	P-ILANG ILANG Ipil , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400
CELYNITA A DIGAO	Philippine, Filipino	MOPAS Quezon (Pob.) , MAINIT, SURIGAO DEL NORTE, REGION XIII (Caraga), 8407
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ROSEMARIE L CALANG	Philippine, Filipino	SITIO SONGKOY Poctoy , SURIGAO CITY (Capital), SURIGAO DEL NORTE, REGION XIII (Caraga), 8400

Seventh: That the total contribution of the corporations is One Hundred Thirty Five Thousand Pesos (P135,000).

Eighth: That VIRGINIA YU SALIBAY has been elected by the members as Treasurer of the corporation to act as such until his successor is duly elected and qualified in accordance with the by-laws, and that as such Treasurer, he has been



authorized to receive for and in the name and for the benefit of the corporation, all contributions or donations paid or given by the members.

Ninth: That no part of its income is distributable as dividends to its members, trustees or officers subject to the provisions of the Corporation Code of the Philippines on dissolution. Provided, that any profit obtained by the association as an incident to its operation shall, whenever necessary or proper shall be used for the furtherance of the purposes enumerated in Article II, subject to the provision of Title XI of the Corporation Code of the Philippines.

Tenth: That the incorporators undertake to change the name of the corporation, as herein provided or as amended thereafter, immediately upon receipt of notice from the Commission that another corporation, partnership or person has acquired a prior right to the use of such name, that the name has been declared not distinguishable from a name already registered or reserved for the use of another corporation, or that it is contrary to law, public morals, customs or public policy.

**Surigao Economic Development and Microfinance Foundation, Inc  
Mutual Benefit Association, Inc.**

IN WITNESS WHEREOF, we have hereunto signed these Articles of Incorporation, this SEP 23 day of SEP, 2022 in the City/Municipality of CITY OF SURIGAO Province of SDN, Republic of the Philippines.

Name	TIN	Signature
GINA M FARMA	132-801-147-000	
EMMA C ONGAYO	920-059-380-000	
VIRGINIA Y SALIBAY	917-003-693-000	
IMELDA C WINES	132-801-130-000	
CELYNITA A DIGAO	939-310-457-000	
PERLA I QUEZADA	400-862-189-000	
ROMELA S MACEDA	928-223-911-000	
LORNA P DECOY	442-405-661-000	
ROSEMARIE L CALANG	775-587-205-000	
VIRGINIA YU SALIBAY Treasurer	917-003-693-000	

